



One of the largest UK retailers turns to Rosslyn for spend visibility

CASE STUDY

Rosslyn
Data Technologies

‘Retailer identifies £5.5 million in savings opportunities’

CHALLENGE

Rosslyn Data Technologies was chosen to provide easy-to-use self-service spend analytics to one of the largest retailers in the United Kingdom. The insight that would be derived from this strategically important business initiative would enable procurement to deliver significant cost and efficiency savings for the entire organisation.

The challenge – and the opportunity – was achieving, for the very first time, complete visibility of more than 10,000 suppliers including related contracts from massive amounts of data stored in disparate internal sources.

SOLUTION

Engagement began by automating the extraction of millions of rows of data, initially from a single SAP source, with additional systems to follow. This data, including supplier contracts, was then loaded into the RAPid Cloud Data Platform for transformation. AI and machine learning technologies were then used to clean and enrich the source data.

- Rosslyn consultants worked collaboratively with the client to develop bespoke taxonomies for the procurement department. A key output from these sessions was the development of custom dashboards to support the reporting and analysis of purchasing in 130 currencies.

RESULTS

The client's procurement department obtained line item level spend visibility in just a few weeks. With over 7,000 business rules in the platform, the client now benefits from efficient classification and continuous management of data for accurate analysis and reporting by, and for, platform users.

- With monthly refreshes, the client uses our RAPid platform to centralise all spend-related data into a single view, including spend analytics, contract management and supplier performance intelligence.
- The retailer now benefits from 99% level categorisation, which is required to make informed and effective buying decisions. Business users are now able to re-categorise data in real-time. These and all other changes to data are captured in an audit trail to ensure complete data governance.
- The client is now able to automatically monitor and manage the performance of suppliers against key performance indicators (KPIs) and spend thresholds against contracted terms.
- The client's procurement organisation quickly identified value opportunities, including £5.5 million in potential savings by improving payment terms.

RAPid Cloud Data Platform

Key Features:



RAPid Self-Service Address Cleansing

Automatically cleanse
address data



RAPid Self-Service Data Classification Engine

Conduct advanced
line-item categorisation
on the fly



Data Enrichment Apps

Manual enrichment
of supplier data, i.e.
diversity and credit risk



RAPid Contract Management

Easily connect your
spend data to pre-built
modules



RAPid Report Builder

Create your own
personalised analytical
apps in minutes



Pre-Built Reports

Use immediately without
IT assistance

INNOVATIVE SELF-SERVICE ANALYTICS FROM THE CLOUD

Rosslyn's Cloud Data Platform – has been built to empower everyday users within your organisation so they can harness the value of data available to them without the need of IT support. You get the benefit of a multi-million dollar investment in technology for a cost-effective subscription price.

Information is the lifeblood of organisations, but it can only be relied upon to help inform decisions when the underlying data is trustworthy. Poor quality data has a detrimental effect on the accuracy of the intelligence that can be drawn from the data. It is easy to take out chunks of data and stick it into data visualisation tools. However, if you put rubbish in, you will get visual rubbish out.

In order to have confidence in your reporting, you need to have confidence in the quality of your data. Only RAPid gives you, the business user, the tools to access, combine, clean and enhance data and to perform in-depth analysis on the prepared data, enabling the production of clear and correct reports.

INTEGRATION, CLEANSING AND ENRICHMENT

At the heart of RAPid is a suite of integrated, cutting-edge technologies designed specifically for business users to easily Integrate, Cleanse and Enrich (ICE) data. Turning information into actionable intelligence. Technical users also benefit by developing and testing applications on the same platform to deliver information faster to decision-makers.



ABOUT ROSSLYN

Since 2005, Rosslyn Data Technologies has been at the forefront of helping organisations deliver accelerated business value through data insight.

With thousands of users in over fifty countries, we empower organisations to automate critical business processes and analytics through simple, self-service tools. Our portfolio of services ranges from AI-driven Procurement Spend Analytics to Master Data Management.

We service a global list of clients from our headquarters in London, with US presence in New York.

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Data Technologies

+1 866-817-6404 (Toll Free)

+44 (0) 203 285 8008

info@rosslyndatatech.com

www.rosslyndatatech.com